

ASSEMBLY BILL

No. 1171

Introduced by Assembly Member Diaz

February 21, 2003

An act to add and repeal Section 33334.29 of the Health and Safety Code, relating to redevelopment.

LEGISLATIVE COUNSEL'S DIGEST

AB 1171, as introduced, Diaz. Redevelopment: Santa Clara County.

The existing Community Redevelopment Law requires redevelopment agencies to set aside 20% of tax-increment revenues for low- and moderate-income housing. Existing law authorizes contiguous redevelopment agencies located within adjoining cities within a single Metropolitan Statistical Area to create and participate in a joint powers authority for the purpose of pooling their low- and moderate-income housing funds for affordable housing uses.

This bill would authorize, until January 1, 2008, any redevelopment agency within the County of Santa Clara to transfer its low- and moderate-income housing funds to another redevelopment agency for affordable housing uses within a 5-mile radius outside its redevelopment area.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 33334.29 is added to the Health and
- 2 Safety Code, to read:

1 33334.29. (a) Any redevelopment agency within the County
2 of Santa Clara may transfer its low- and moderate-income housing
3 funds to another redevelopment agency for affordable housing
4 uses within a five-mile radius outside its redevelopment area.

5 (b) This section shall remain in effect only until January 1,
6 2008, and as of that date is repealed, unless a later enacted statute,
7 that is enacted before January 1, 2008, deletes or extends that date.

